

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

SCOTT TOWNSHIP

VANDERBURGH COUNTY, INDIANA

January 1, 2014 to December 31, 2017



FILED
10/17/2018

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Bob F. Harris	01-01-11 to 12-31-18
Chairman of the Township Board	Jim McCutchan	01-01-14 to 12-31-18



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF SCOTT TOWNSHIP, VANDERBURGH COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Scott Township, which comprise the financial position and results of operations for the period of January 1, 2014 to December 31, 2017, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2014 to December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 13, 2018

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2014 and 2015

Fund	Cash and Investments 01-01-14	Receipts	Disbursements	Cash and Investments 12-31-14	Receipts	Disbursements	Cash and Investments 12-31-15
Township	\$ 45,974	\$ 59,148	\$ 77,515	\$ 27,607	\$ 80,851	\$ 79,214	\$ 29,244
Emergency Medical	671	126,556	125,000	2,227	139,533	130,000	11,760
Park And Recreation	9,705	15,036	19,721	5,020	45,394	36,577	13,837
Township Assistance	19,679	7,704	1,002	26,381	7,393	1,065	32,709
Fire Fighting	404	817,392	800,000	17,796	841,963	820,000	39,759
Rainy Day	8,511	500	-	9,011	-	1,285	7,726
Cumulative Fire	207,863	98,955	27,137	279,681	101,372	266,599	114,454
Fire House Building Fund	30,436	-	-	30,436	1,499,000	40,324	1,489,112
Fire House Debt	2,207	-	-	2,207	-	-	2,207
Emergency Fire Loan	-	213,095	138,482	74,613	131,488	137,468	68,633
Ball Park	-	-	-	-	4,137	4,607	(470)
Fire Equipment Debt	72,765	142,432	145,859	69,338	5,541	72,739	2,140
Park Donations	1,473	75	970	578	100	-	678
Park Shelter Rental Fees	4,365	600	4,365	600	975	-	1,575
Payroll Deductions	943	11,515	12,458	-	11,429	11,429	-
Totals	<u>\$ 404,996</u>	<u>\$ 1,493,008</u>	<u>\$ 1,352,509</u>	<u>\$ 545,495</u>	<u>\$ 2,869,176</u>	<u>\$ 1,601,307</u>	<u>\$ 1,813,364</u>

The notes to the financial statements are an integral part of this statement.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments 01-01-16	Receipts	Disbursements	Cash and Investments 12-31-16	Receipts	Disbursements	Cash and Investments 12-31-17
Township	\$ 29,244	\$ 115,206	\$ 73,293	\$ 71,157	\$ 229,502	\$ 80,681	\$ 219,978
Emergency Medical	11,760	106,583	117,000	1,343	-	1,343	-
Park And Recreation	13,837	96,617	59,205	51,249	109,653	83,979	76,923
Township Assistance	32,709	-	564	32,145	-	717	31,428
Fire Fighting	39,759	820,612	860,000	371	-	371	-
Rainy Day	7,726	48,255	-	55,981	-	-	55,981
Special Fire Territory General	-	-	-	-	1,972,684	1,971,880	804
Cumulative Fire	114,454	100,654	182,811	32,297	-	32,297	-
Special Fire Territory Equipment	-	-	-	-	280,685	184,493	96,192
Fire House Building Fund	1,489,112	-	1,147,172	341,940	-	313,986	27,954
Fire House Debt	2,207	194,952	86,563	110,596	161,330	251,375	20,551
Emergency Fire Loan	68,633	70,741	138,952	422	-	-	422
Ball Park	(470)	12,386	8,646	3,270	1,420	1,774	2,916
Staser Cemetary	-	3,589	750	2,839	-	750	2,089
Fire Equipment Fund	-	-	-	-	44,272	43,827	445
Fire Equipment Debt	2,140	-	-	2,140	-	-	2,140
Park Donations	678	-	-	678	-	-	678
Park Shelter Rental Fees	1,575	225	-	1,800	750	112	2,438
Payroll Deductions	-	11,311	11,311	-	13,040	13,023	17
Totals	<u>\$ 1,813,364</u>	<u>\$ 1,581,131</u>	<u>\$ 2,686,267</u>	<u>\$ 708,228</u>	<u>\$ 2,813,336</u>	<u>\$ 2,980,608</u>	<u>\$ 540,956</u>

The notes to the financial statements are an integral part of this statement.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficit

The financial statements contain a fund with deficit in cash. This is a result of disbursements in excess of receipts in the Ball Park fund at December 31, 2015.

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OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Township	Emergency Medical	Park And Recreation	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Fire House Building Fund
Cash and investments - beginning	\$ 45,974	\$ 671	\$ 9,705	\$ 19,679	\$ 404	\$ 8,511	\$ 207,863	\$ 30,436
Receipts:								
Taxes	23,672	63,536	7,492	6,916	729,884	-	92,462	-
Intergovernmental receipts	35,097	63,020	5,995	788	87,508	-	6,493	-
Charges for services	2	-	-	-	-	-	-	-
Other receipts	377	-	1,549	-	-	500	-	-
Total receipts	59,148	126,556	15,036	7,704	817,392	500	98,955	-
Disbursements:								
Personal services	57,829	-	3,200	-	-	-	-	-
Supplies	2,057	-	-	-	-	-	-	-
Other services and charges	8,453	125,000	11,750	1,002	800,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	5,938	-	4,771	-	-	-	27,137	-
Other disbursements	3,238	-	-	-	-	-	-	-
Total disbursements	77,515	125,000	19,721	1,002	800,000	-	27,137	-
Excess (deficiency) of receipts over disbursements	(18,367)	1,556	(4,685)	6,702	17,392	500	71,818	-
Cash and investments - ending	\$ 27,607	\$ 2,227	\$ 5,020	\$ 26,381	\$ 17,796	\$ 9,011	\$ 279,681	\$ 30,436

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2014

	Fire House Debt	Emergency Fire Loan	Ball Park	Fire Equipment Debt	Park Donations	Park Shelter Rental Fees	Payroll Deductions	Totals
Cash and investments - beginning	\$ 2,207	\$ -	\$ -	\$ 72,765	\$ 1,473	\$ 4,365	\$ 943	\$ 404,996
Receipts:								
Taxes	-	199,388	-	133,270	-	-	-	1,256,620
Intergovernmental receipts	-	13,707	-	9,162	-	-	-	221,770
Charges for services	-	-	-	-	-	600	-	602
Other receipts	-	-	-	-	75	-	11,515	14,016
Total receipts	-	213,095	-	142,432	75	600	11,515	1,493,008
Disbursements:								
Personal services	-	-	-	-	-	-	-	61,029
Supplies	-	-	-	-	35	-	-	2,092
Other services and charges	-	-	-	-	-	-	-	946,205
Debt service - principal and interest	-	138,482	-	145,859	-	-	-	284,341
Capital outlay	-	-	-	-	935	4,365	-	43,146
Other disbursements	-	-	-	-	-	-	12,458	15,696
Total disbursements	-	138,482	-	145,859	970	4,365	12,458	1,352,509
Excess (deficiency) of receipts over disbursements	-	74,613	-	(3,427)	(895)	(3,765)	(943)	140,499
Cash and investments - ending	\$ 2,207	\$ 74,613	\$ -	\$ 69,338	\$ 578	\$ 600	\$ -	\$ 545,495

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Township	Emergency Medical	Park And Recreation	Township Assistance	Fire Fighting	Rainy Day	Cumulative Fire	Fire House Building Fund
Cash and investments - beginning	\$ 27,607	\$ 2,227	\$ 5,020	\$ 26,381	\$ 17,796	\$ 9,011	\$ 279,681	\$ 30,436
Receipts:								
Taxes	28,595	61,566	7,285	6,678	750,228	-	95,345	-
Intergovernmental receipts	50,801	77,967	38,109	715	91,535	-	5,952	-
Charges for services	-	-	-	-	-	-	-	-
Other receipts	1,455	-	-	-	200	-	75	1,499,000
Total receipts	80,851	139,533	45,394	7,393	841,963	-	101,372	1,499,000
Disbursements:								
Personal services	59,394	-	-	-	-	-	-	-
Supplies	1,403	-	-	-	-	-	-	-
Other services and charges	10,248	130,000	34,985	1,065	820,000	370	36,012	40,324
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	5,000	-	-	-	-	-	230,587	-
Other disbursements	3,169	-	1,592	-	-	915	-	-
Total disbursements	79,214	130,000	36,577	1,065	820,000	1,285	266,599	40,324
Excess (deficiency) of receipts over disbursements	1,637	9,533	8,817	6,328	21,963	(1,285)	(165,227)	1,458,676
Cash and investments - ending	\$ 29,244	\$ 11,760	\$ 13,837	\$ 32,709	\$ 39,759	\$ 7,726	\$ 114,454	\$ 1,489,112

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Fire House Debt	Emergency Fire Loan	Ball Park	Fire Equipment Debt	Park Donations	Park Shelter Rental Fees	Payroll Deductions	Totals
Cash and investments - beginning	\$ 2,207	\$ 74,613	\$ -	\$ 69,338	\$ 578	\$ 600	\$ -	\$ 545,495
Receipts:								-
Taxes	-	124,221	-	4,359	-	-	-	1,078,277
Intergovernmental receipts	-	7,267	-	258	-	-	-	272,604
Charges for services	-	-	3,637	-	-	975	-	4,612
Other receipts	-	-	500	924	100	-	11,429	1,513,683
Total receipts	-	131,488	4,137	5,541	100	975	11,429	2,869,176
Disbursements:								
Personal services	-	-	-	-	-	-	-	59,394
Supplies	-	-	-	-	-	-	-	1,403
Other services and charges	-	-	4,607	-	-	-	-	1,077,611
Debt service - principal and interest	-	137,468	-	72,739	-	-	-	210,207
Capital outlay	-	-	-	-	-	-	-	235,587
Other disbursements	-	-	-	-	-	-	11,429	17,105
Total disbursements	-	137,468	4,607	72,739	-	-	11,429	1,601,307
Excess (deficiency) of receipts over disbursements	-	(5,980)	(470)	(67,198)	100	975	-	1,267,869
Cash and investments - ending	\$ 2,207	\$ 68,633	\$ (470)	\$ 2,140	\$ 678	\$ 1,575	\$ -	\$ 1,813,364

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township	Emergency Medical	Park And Recreation	Township Assistance	Fire Fighting	Rainy Day	Special Fire Territory General	Cumulative Fire	Special Fire Territory Equipment	Fire House Building Fund
Cash and investments - beginning	\$ 29,244	\$ 11,760	\$ 13,837	\$ 32,709	\$ 39,759	\$ 7,726	\$ -	\$ 114,454	\$ -	\$ 1,489,112
Receipts:										
Taxes	36,205	59,564	9,655	-	756,999	-	-	94,219	-	-
Intergovernmental receipts	78,608	47,019	86,887	-	63,613	48,255	-	5,985	-	-
Charges for services	-	-	75	-	-	-	-	450	-	-
Other receipts	393	-	-	-	-	-	-	-	-	-
Total receipts	<u>115,206</u>	<u>106,583</u>	<u>96,617</u>	<u>-</u>	<u>820,612</u>	<u>48,255</u>	<u>-</u>	<u>100,654</u>	<u>-</u>	<u>-</u>
Disbursements:										
Personal services	62,820	-	2,351	-	-	-	-	-	-	-
Supplies	2,481	-	2,128	-	-	-	-	-	-	-
Other services and charges	4,886	117,000	47,491	564	860,000	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	7,235	-	-	-	-	182,811	-	1,147,172
Other disbursements	3,106	-	-	-	-	-	-	-	-	-
Total disbursements	<u>73,293</u>	<u>117,000</u>	<u>59,205</u>	<u>564</u>	<u>860,000</u>	<u>-</u>	<u>-</u>	<u>182,811</u>	<u>-</u>	<u>1,147,172</u>
Excess (deficiency) of receipts over disbursements	<u>41,913</u>	<u>(10,417)</u>	<u>37,412</u>	<u>(564)</u>	<u>(39,388)</u>	<u>48,255</u>	<u>-</u>	<u>(82,157)</u>	<u>-</u>	<u>(1,147,172)</u>
Cash and investments - ending	<u>\$ 71,157</u>	<u>\$ 1,343</u>	<u>\$ 51,249</u>	<u>\$ 32,145</u>	<u>\$ 371</u>	<u>\$ 55,981</u>	<u>\$ -</u>	<u>\$ 32,297</u>	<u>\$ -</u>	<u>\$ 341,940</u>

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Fire House Debt	Emergency Fire Loan	Ball Park	Staser Cemetery	Fire Equipment Fund	Fire Equipment Debt	Park Donations	Park Shelter Rental Fees	Payroll Deductions	Totals
Cash and investments - beginning	\$ 2,207	\$ 68,633	\$ (470)	\$ -	\$ -	\$ 2,140	\$ 678	\$ 1,575	\$ -	\$ 1,813,364
Receipts:										
Taxes	183,564	66,603	-	-	-	-	-	-	-	1,206,809
Intergovernmental receipts	11,388	4,138	-	-	-	-	-	-	-	345,893
Charges for services	-	-	12,386	-	-	-	-	225	-	13,136
Other receipts	-	-	-	3,589	-	-	-	-	11,311	15,293
Total receipts	194,952	70,741	12,386	3,589	-	-	-	225	11,311	1,581,131
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	65,171
Supplies	-	-	-	-	-	-	-	-	-	4,609
Other services and charges	-	-	8,646	750	-	-	-	-	-	1,039,337
Debt service - principal and interest	86,563	138,952	-	-	-	-	-	-	-	225,515
Capital outlay	-	-	-	-	-	-	-	-	-	1,337,218
Other disbursements	-	-	-	-	-	-	-	-	11,311	14,417
Total disbursements	86,563	138,952	8,646	750	-	-	-	-	11,311	2,686,267
Excess (deficiency) of receipts over disbursements	108,389	(68,211)	3,740	2,839	-	-	-	225	-	(1,105,136)
Cash and investments - ending	\$ 110,596	\$ 422	\$ 3,270	\$ 2,839	\$ -	\$ 2,140	\$ 678	\$ 1,800	\$ -	\$ 708,228

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Township	Emergency Medical	Park And Recreation	Township Assistance	Fire Fighting	Rainy Day	Special Fire Territory General	Cumulative Fire	Special Fire Territory Equipment	Fire House Building Fund
Cash and investments - beginning	\$ 71,157	\$ 1,343	\$ 51,249	\$ 32,145	\$ 371	\$ 55,981	\$ -	\$ 32,297	\$ -	\$ 341,940
Receipts:										
Taxes	217,171	-	108,670	-	-	-	1,825,678	-	231,936	-
Intergovernmental receipts	10,746	-	983	-	-	-	126,963	-	16,451	-
Charges for services	600	-	-	-	-	-	18,329	-	-	-
Other receipts	985	-	-	-	-	-	1,714	-	32,298	-
Total receipts	229,502	-	109,653	-	-	-	1,972,684	-	280,685	-
Disbursements:										
Personal services	65,755	-	7,648	-	-	-	-	-	-	-
Supplies	2,653	-	1,385	-	-	-	-	-	-	-
Other services and charges	10,199	-	25,883	717	-	-	1,971,880	-	-	-
Capital outlay	2,074	-	49,063	-	-	-	-	(1)	184,493	313,986
Other disbursements	-	1,343	-	-	371	-	-	32,298	-	-
Total disbursements	80,681	1,343	83,979	717	371	-	1,971,880	32,297	184,493	313,986
Excess (deficiency) of receipts over disbursements	148,821	(1,343)	25,674	(717)	(371)	-	804	(32,297)	96,192	(313,986)
Cash and investments - ending	\$ 219,978	\$ -	\$ 76,923	\$ 31,428	\$ -	\$ 55,981	\$ 804	\$ -	\$ 96,192	\$ 27,954

SCOTT TOWNSHIP, VANDERBURGH COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Fire House Debt	Emergency Fire Loan	Ball Park	Staser Cemetary	Fire Equipment Fund	Fire Equipment Debt	Park Donations	Park Shelter Rental Fees	Payroll Deductions	Totals
Cash and investments - beginning	\$ 110,596	\$ 422	\$ 3,270	\$ 2,839	\$ -	\$ 2,140	\$ 678	\$ 1,800	\$ -	\$ 708,228
Receipts:										
Taxes	151,538	-	-	-	-	-	-	-	-	2,534,993
Intergovernmental receipts	9,788	-	-	-	-	-	-	-	-	164,931
Charges for services	-	-	1,420	-	-	-	-	750	-	21,099
Other receipts	4	-	-	-	44,272	-	-	-	13,040	92,313
Total receipts	161,330	-	1,420	-	44,272	-	-	750	13,040	2,813,336
Disbursements:										
Personal services	-	-	257	-	-	-	-	-	-	73,660
Supplies	-	-	742	-	-	-	-	-	-	4,780
Other services and charges	-	-	125	750	-	-	-	112	-	2,009,666
Capital outlay	251,375	-	585	-	43,827	-	-	-	-	845,402
Other disbursements	-	-	65	-	-	-	-	-	13,023	47,100
Total disbursements	251,375	-	1,774	750	43,827	-	-	112	13,023	2,980,608
Excess (deficiency) of receipts over disbursements	(90,045)	-	(354)	(750)	445	-	-	638	17	(167,272)
Cash and investments - ending	\$ 20,551	\$ 422	\$ 2,916	\$ 2,089	\$ 445	\$ 2,140	\$ 678	\$ 2,438	\$ 17	\$ 540,956

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SCOTT TOWNSHIP, VANDERBURGH COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
OLD NATIONAL BANK	LEASE TO OWN FIRE TRUCK	\$ 92,246	06/19/2017	12/31/2023
OLD NATIONAL BANK	LEASE TO OWN FIRE TRUCK	<u>92,246</u>	06/19/2017	12/31/2023
Total of annual lease payments		<u>\$ 184,492</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Construction of Fire Station	<u>\$ 1,235,000</u>	<u>\$ 170,000</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.